

HOUSE BILL 741

By Sargent

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 1, Part 14 and Title 67, Chapter 1, Part 8, relative to the administration and enforcement of tax laws.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-1-803(e)(1), is amended by deleting the language "part 9" and by substituting instead the language "part 18."

SECTION 2. Tennessee Code Annotated, Section 67-1-803(e), is further amended by adding the following as a new subdivision (5):

(5) The commissioner shall report to the comptroller of the treasury any penalty that is waived under this section or abated under § 67-1-802. The comptroller shall report to the finance, ways and means committees of the senate and house of representatives all penalties that are waived under this section or abated under § 67-1-802 on an annual basis.

SECTION 3. Tennessee Code Annotated, Section 67-1-1440, is amended by adding the following language as a new subsection (h):

(h) The commissioner shall notify the comptroller of the treasury and the attorney general and reporter of each taxpayer whom the special investigations unit of the department concludes, following an investigation, is in violation of this section and the violation is not reported to the appropriate district attorney general. The comptroller shall report to the finance, ways and means committees of the senate and house of representatives on an annual basis the amount of forgone revenue resulting from the failure to prosecute any taxpayer for a violation of this section.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.